

"(b) If there is an unpaid balance on a loan at the maturity date of the original contract, an additional charge at a rate not to exceed six per cent (6%) per annum may be charged on the outstanding balance until the loan is paid in full by cash, a new loan, renewal or otherwise."

(7) Conferees adopt Senate Amendment to Section 53-176 as follows:

"Section 53-176. Optional rates, maturities and amounts.—In lieu of making loans in the amount, for the term and at the charges stated respectively in Sections 53-166, 53-173 and 53-180, a licensee may at any time elect to make loans in any amount including loans in excess of \$600.00, for any term including more than 24 months, subject to all the other provisions of this Act, provided that the charges for the entire amount for each such loan made by such electing licensee during the period that such election is in effect shall not exceed the same fees and interest set forth in General Statutes 53-141. Such election shall be made by the filing of a written statement to that effect by the licensee with the Commissioner and can be terminated by cancellation notice filed by the licensee in writing with the Commissioner.

Conferees adopt additional amendment as follows:

"No individual, partnership, or corporate licensee and no corporation which is the parent, subsidiary or affiliate of a corporate licensee which is making loans under this Act otherwise than as authorized specially in this section, shall be permitted to make loans under the provisions of this section. Any corporate licensee or individual or partnership licensee making an election to make loans in accordance with the provisions of this section shall respectively be bound by such election with respect to all of its offices and locations in this state and all offices and locations in this state of its parent, subsidiary or affiliated corporate licensee, or with respect to all of his or their offices and locations in this state."

(8) Conferees adopt Senate Amendment as rewritten to Section 53-177 as follows:

"Section 53-177. Recording fees.—The licensee may collect from the borrower the actual fees paid a public official or agency of a county or the state, for filing, recording, or releasing any instrument securing the loan. A licensee shall not collect or permit to be collected any notary fee in connection with any loan made under this article. In lieu of recording any instrument and in lieu of collecting any recording fee herein authorized, a lender may take out non-recording or non-filing insurance on the instrument securing the loan and charge to the borrower the amount of the premium as fixed by the Commissioner of Insurance, but the amount so charged to the borrower shall not in any event exceed sixty cents (60c) with respect to any one loan."

(9) Conferees adopt Senate Amendment to Section 53-178 as follows:

"Section 53-178. No further charges, no splitting contracts, certain contracts void.—No further or other charges or insurance commissions shall be directly or indirectly contracted for or received by any licensee except those specifically authorized by this article. No licensee shall divide into